State of New Hampshire

Public Utilities Commission

Report of Proposed Rate Changes - Temporary Rates

Liberty Utilities (Granite State Electric) Corp. d/b/a/ Liberty Utilities

Tariff No. 20

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Date Filed: April 30, 2019

Date Effective: July 1, 2019

| Line | Rate Class | Effect of Proposed Change | Average Number of Customers | Distribution Revenue Under Current Rates | | - | Proposed Temporary Change in Distribution Revenue | Distribution Revenue Under Proposed Temporary Rates | | Proposed Temporary Change in Distribution Revenue | | Percent Temporary Change in Distribution Revenue |
|------|---|---------------------------------|-----------------------------------|--|------------|----|---|--|------------|---|-----------|--|
| 1 | Rate D - Domestic Service | Increase | 35,382 | \$ | 18,987,618 | \$ | 999,459 | \$ | 19,987,078 | \$ | 999,459 | 5.26% |
| 2 | Rate D-10 - Domestic Service Opt Peak Load Pricing | Increase | 440 | \$ | 283,841 | \$ | 14,936 | \$ | 298,776 | \$ | 14,936 | 5.26% |
| 3 | Rate G-1 - General Service Time of Use | Increase | 138 | \$ | 8,954,512 | \$ | 471,394 | \$ | 9,425,905 | \$ | 471,394 | 5.26% |
| 4 | Rate G-2 - General Long Hour Service | Increase | 907 | \$ | 4,951,610 | \$ | 260,316 | \$ | 5,211,926 | \$ | 260,316 | 5.26% |
| 5 | Rate G-3 - General Service | Increase | 5,670 | \$ | 4,867,118 | \$ | 256,493 | \$ | 5,123,611 | \$ | 256,493 | 5.27% |
| 6 | Rate M - Outdoor Lighting Service | Increase | - | \$ | 940,058 | \$ | 49,572 | \$ | 989,630 | \$ | 49,572 | 5.27% |
| 7 | Rate T - Limited Total Electric Living | Increase | 964 | \$ | 755,506 | \$ | 39,723 | \$ | 795,229 | \$ | 39,723 | 5.26% |
| 8 | Rate V - Limited Commercial Space Heating | Increase | 18 | \$ | 17,957 | \$ | 944 | \$ | 18,901 | \$ | 944 | 5.26% |
| 9 | Totals | | 43,518 | \$ | 39,758,220 | \$ | 2,092,837 | \$ | 41,851,056 | \$ | 2,092,837 | 5.26% |
| 10 | less: Increase per PEG/DBS-TEMP-1, Schedule T, Line 2 | | | | | | | | | \$ | 2,093,349 | |
| 11 | Difference | | | | | | | | | \$ | (512) | |
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Signed By: /s/ Steven E. Mullen

State of New Hampshire

Public Utilities Commission

Report of Proposed Rate Changes - Permanent Rates

Liberty Utilities (Granite State Electric) Corp. d/b/a/ Liberty Utilities

Tariff No. 21

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Date Filed: April 30, 2019

Date Effective: July 1, 2019

| Line | Rate Class | Effect of Proposed Change | Average Number of Customers | Distribution Revenue Under Current Rates | | | Proposed Permanent Change in Distribution Revenue | Distribution Revenue Under Proposed Permanent Rates | | | Proposed Permanent Change in Vistribution Revenue | Percent Permanent Change in Distribution Revenue | |
|------|---|---------------------------------|-----------------------------------|--|------------|-----|---|--|--------------|----|---|--|--|
| 1 | Rate D - Domestic Service | Increase | 35,382 | \$ | 18,987,618 | \$ | 3,258,321 | \$ | 22,245,939 | \$ | 3,258,321 | 17.16% | |
| 2 | Rate D-10 - Domestic Service Opt Peak Load Pricing | Increase | 440 | \$ | 283,841 | \$ | 48,709 | \$ | 332,550 | \$ | 48,709 | 17.16% | |
| 3 | Rate G-1 - General Service Time of Use | Increase | 138 | \$ | 8,954,512 | \$ | 505,392 | \$ | 9,459,904 | \$ | 505,392 | 5.64% | |
| 4 | Rate G-2 - General Long Hour Service | Increase | 907 | \$ | 4,951,610 | \$ | 857,297 | \$ | 5,808,907 | \$ | 857,297 | 17.31% | |
| 5 | Rate G-3 - General Service | Increase | 5,670 | \$ | 4,867,118 | \$ | 835,279 | \$ | 5,702,397 | \$ | 835,279 | 17.16% | |
| 6 | Rate M - Outdoor Lighting Service | Increase | - | \$ | 940,058 | \$ | 134,402 | \$ | 1,074,460 | \$ | 134,402 | 14.30% | |
| 7 | Rate T - Limited Total Electric Living | Increase | 964 | \$ | 755,506 | \$ | 42,793 | \$ | 798,299 | \$ | 42,793 | 5.66% | |
| 8 | Rate V - Limited Commercial Space Heating | Increase | 18 | \$ | 17,957 | \$ | 1,539 | \$ | 19,496 | \$ | 1,539 | 8.57% | |
| 9 | Totals | | 43,518 | \$ | 39,758,220 | \$ | 5,683,732 | \$ | 45,441,952 | \$ | 5,683,732 | 14.30% | |
| 10 | less: Increase per PEG/DBS-1, Schedule RR-2, Line 2 | | | | | | | | | \$ | 5,683,102 | | |
| 11 | Difference | | | | | | | | | \$ | 630 | | |
| | | | | | | Sic | and Due /c/ | tou | on E. Mullon | | | | |

Signed By: /s/ Steven E. Mullen

State of New Hampshire Public Utilities Commission

Report of Proposed Rate Changes - Step Increase

Liberty Utilities (Granite State Electric) Corp. d/b/a/ Liberty Utilities

Tariff No. 21

Date Filed: April 30, 2019

Date Effective: No sooner than January 1, 2020

| Line | Rate Class | Effect of Proposed Change | Average Number of Customers | Revenue Perma Under Chang Proposed Distrib Permanent Reve | | Proposed Permanent Change in Distribution Revenue (Step) | | Distribution Revenue Under Proposed Rates (Perm + Step) | | Proposed Change in Distribution Revenue ep vs. Perm) | Percent Permanent Change in Distribution Revenue (Perm + Step) |
|------|--|---------------------------------|-----------------------------------|--|----|---|----|--|----|--|---|
| 1 | Rate D - Domestic Service | Increase | 35,382 | \$ 22,245,939 | \$ | 1,121,932 | \$ | 23,367,871 | \$ | 1,121,932 | 5.04% |
| 2 | Rate D-10 - Domestic Service Opt Peak Load Pricing | Increase | 440 | \$ 332,550 | \$ | 16,800 | \$ | 349,350 | \$ | 16,800 | 5.05% |
| 3 | Rate G-1 - General Service Time of Use | Increase | 138 | \$ 9,459,904 | \$ | 477,134 | \$ | 9,937,038 | \$ | 477,134 | 5.04% |
| 4 | Rate G-2 - General Long Hour Service | Increase | 907 | \$ 5,808,907 | \$ | 293,547 | \$ | 6,102,454 | \$ | 293,547 | 5.05% |
| 5 | Rate G-3 - General Service | Increase | 5,670 | \$ 5,702,397 | \$ | 288,207 | \$ | 5,990,604 | \$ | 288,207 | 5.05% |
| 6 | Rate M - Outdoor Lighting Service | Increase | - | \$ 1,074,460 | \$ | 54,204 | \$ | 1,128,664 | \$ | 54,204 | 5.04% |
| 7 | Rate T - Limited Total Electric Living | Increase | 964 | \$ 798,299 | \$ | 40,338 | \$ | 838,637 | \$ | 40,338 | 5.05% |
| 8 | Rate V - Limited Commercial Space Heating | Increase | 18 | \$ 19,496 | \$ | 984 | \$ | 20,480 | \$ | 984 | 5.05% |
| 9 | Totals | | 43,518 | \$ 45,441,952 | \$ | 2,293,145 | \$ | 47,735,097 | \$ | 2,293,145 | 5.05% |
| 10 | less: Increase per PEG/DBS-2, Schedule Step, Line 26 | | | | | | | | \$ | 2,293,431 | |
| 11 | Difference | | | | | | | | \$ | (286) | |

Signed By: /s/ Steven E. Mullen

State of New Hampshire Public Utilities Commission

Report of Proposed Rate Changes - Permanent Rates plus Step Increase

Liberty Utilities (Granite State Electric) Corp. d/b/a/ Liberty Utilities

Tariff No. 21

Date Filed: April 30, 2019

Date Effective: No sooner than January 1, 2020

| Line | Rate Class | Effect of Proposed Change | Average Number of Customers | Distribution Revenue Under Current Rates | | Proposed Permanent Change in Distribution Revenue (Perm + Step) | | Distribution Revenue Under Proposed Rates (Perm + Step) | Proposed Change in Distribution Revenue (Perm + Step) | | Percent Permanent Change in Distribution Revenue (Perm + Step) |
|------|--|---------------------------------|-----------------------------------|--|----|--|----|--|---|-----------|---|
| 1 | Rate D - Domestic Service | Increase | 35,382 | \$ 18,987,618 | \$ | 4,380,252 | \$ | 23,367,871 | \$ | 4,380,252 | 23.07% |
| 2 | Rate D-10 - Domestic Service Opt Peak Load Pricing | Increase | 440 | \$ 283,841 | \$ | 65,509 | \$ | 349,350 | \$ | 65,509 | 23.08% |
| 3 | Rate G-1 - General Service Time of Use | Increase | 138 | \$ 8,954,512 | \$ | 982,526 | \$ | 9,937,038 | \$ | 982,526 | 10.97% |
| 4 | Rate G-2 - General Long Hour Service | Increase | 907 | \$ 4,951,610 | \$ | 1,150,844 | \$ | 6,102,454 | \$ | 1,150,844 | 23.24% |
| 5 | Rate G-3 - General Service | Increase | 5,670 | \$ 4,867,118 | \$ | 1,123,486 | \$ | 5,990,604 | \$ | 1,123,486 | 23.08% |
| 6 | Rate M - Outdoor Lighting Service | Increase | - | \$ 940,058 | \$ | 188,606 | \$ | 1,128,664 | \$ | 188,606 | 20.06% |
| 7 | Rate T - Limited Total Electric Living | Increase | 964 | \$ 755,506 | \$ | 83,131 | \$ | 838,637 | \$ | 83,131 | 11.00% |
| 8 | Rate V - Limited Commercial Space Heating | Increase | 18 | \$ 17,957 | \$ | 2,523 | \$ | 20,480 | \$ | 2,523 | 14.05% |
| 9 | Totals | | 43,518 | \$ 39,758,220 | \$ | 7,976,877 | \$ | 47,735,097 | \$ | 7,976,877 | 20.06% |
| 10 | less: Permanent Increase (\$5,683,102) + Step Increase (| \$2,293,431) | | | | | | | \$ | 7,976,533 | |
| 11 | Difference | | | | | | | | \$ | 344 | |

Signed By: /s/ Steven E. Mullen